



# East Asian Community, into Reality

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# Comparison

## ◆ Europe:

- More culturally homogeneous
- Less challenging in the development of a regional community.

## ◆ Asia:

- Tremendous economic developing gaps
- Greater challenges in the development of a regional community.



# East Asian Awareness

- ◆ East Asian economic cooperation has already started in the 60s.
- ◆ Complementary and interdependent relationships among East Asian economies via exchanging economic factors.
- ◆ A dynamic equilibrium of East Asian economic structures



# East Asian Economic Structure

- ◆ Balanced by the law of demand and supply.
- ◆ A cornerstone of the global value chain.
- ◆ Realization of collaboration to prevent the financial crisis from happening.
- ◆ Significance of East Asian awareness is a driving force for the regional community.



# A Voluntary Community

- ◆ A Voluntary East Asian Community is a recent fact.
- ◆ Shared vulnerabilities to crisis resulted from the growing economic integration and interdependence.
- ◆ The consolidation of Southeast Asia under ASEAN.



# East Asian vs. Asia-Pacific

## ◆ East Asian Community:

- Ensure peace and stability in the region.
- Help continued economic development.

## ◆ Asia-Pacific Community:

- A set of existing economic ties.
- East Asian community in a broader sense.



# Inspect the Role of East Asian Community

- ◆ A building block or phase one of Asia-Pacific Community?
- ◆ The goal needs to be identified prior to the role.
- ◆ The goal of regional community: Regional Integration.



# Role of the East Asian Community

- ◆ The scale of economic integration of a common market is broader than a FTA.
- ◆ All contracting members of a custom union adopt a common set of tariffs.
- ◆ Unlike the EU, the East Asian Community urgently needs a common vision.





# The Key to Define the Role

- ◆ Use sustainable economic development as the ultimate guideline to define the role of East Asian Community.
- ◆ Locating the common vision through economic incentives.



# East-Asian vs. Asia-Pacific: Competing Paradigms?

- ◆ Asia-Pacific: an extended definition of East Asia through regional integration with respect to open regionalism.
- ◆ ASEAN: the foundation of East Asian Community?
- ◆ East Asian: the basis for building an Asia-Pacific Community.



# Conclusion

- ◆ Without trust-building, an East Asian Community remains unrealized.
- ◆ The vision of an Asia-Pacific Community offers a more attractive and viable option.
- ◆ Win-win situation
  - Seeking common vision.
  - Harmonizing tension.
- ◆ Sound paradigm: community building.
- ◆ Way to ensure successful community building: non-exclusivity.



Thank You